

The Paideia Academies Inc.  
Corporate Board Meeting held at 7777 S 15<sup>th</sup> Terrace Phoenix AZ 85042  
And Telephonically (712) 775-7270 access code 278971

Called to order on October 16, 2019 at 12:30 PM

Minutes:

Verified Quorum –

Telephonic –

Dr. Tietgen

Dr. Hess

In Person –

Dr. Winsor,

Mrs. Mendonca,

Ms. Garrison,

Absent –

Mrs. Schmaltz

Mr. Landreth

Mrs. Leach

Mr. Dunn (new member processing paperwork)

Guest present:

Telephonic – Mr. Brice of Consilium Financial Group

I. Approval of Arizona State Department of Education Annual Financial Review (AFR) FY 2019

Presentation of AFR by Mr. Brice.

Review of CSF fund

Review of percent of teacher raise

Question about K-3 reading line 32

Mr. Brice pointed out that it was an error he had fixed but didn't transfer to the PDF file.

Line 32 should read \$55,000 in salaries and \$6203 in benefits with +11.62%

Line 1 6100 should read salaries \$1,362,487 and benefits \$295,580

Motion made by Dr. Hess

Motion to approve the annual financial review (AFR) for FY 2019 with noted changes.

Second by Dr. Winsor

Roll Call Vote

Dr. Winsor – Yes

Dr. Tietgen – Yes

Mrs. Mendonca – Yes

Ms. Garrison – Yes

Dr. Hess – Yes

Motion passes.

II. Adjournment

Motion to adjourn by Ms. Garrison

Second made by Mrs. Mendonca

Roll Call Vote:

Dr. Winsor – yes

Ms. Garrison – yes

Mrs. Mendonca – yes

Dr. Hess – yes

Dr. Tietgen - yes

Motion passes unanimous – meeting adjourned at 1:00 PM

Next corporate meeting scheduled for October 28, 2019 at 5:00 PM at the Baseline Corporate Headquarters.

*Benjamin Tietgen*  
Approved by Name and Date

*10/28/19*