

The Paideia Academies Inc.  
Corporate Board Meeting held at 1535 E Baseline Rd Phoenix AZ 85042

Called to order on January 28, 2019 at 5:04 PM

## Minutes

### I. Verified Quorum –All present

In Person – Dr. Tietgen, Ms. Garrison, Mrs. Leach, Dr. Winsor, Dr. Hess, Mrs. Schmaltz, Mr. Landreth

Absent – Mrs. Mendonca

Guests present: Mr. Brice of Consilium Financial Group

### Approve previous minutes

Motion to approve previous board minutes from November 27, 2018.

Motion made by Mrs. Schmaltz,

Second made by Dr. Hess

Vote:

Dr. Winsor – yes

Ms. Garrison – yes

Mrs. Schmaltz – yes

Dr. Hess – yes

Mrs. Leach – yes

Dr. Tietgen – yes

Mr. Landreth – yes

Motion passes by majority vote

### II. Call to the public

No members of the public requested comment

### III. AzMerit 2018 Data Review

Dr. Winsor reviewed the AzMERIT data for all grades.

Discussion on the different points achieved in proficiency and growth.

Discussion on the Special Education subgroup losing 2 points in Math and ELA due to low growth and proficiency.

Discussion on the math growth and proficiency. What is causing continued low proficiency and growth in math? Mrs. Garrison reported that the math curriculum was changed last year. The change will take approximately 3 years to see a marked difference. She also explained how the response method on the AzMerit math assessment was very difficult for the scholars to understand. Therefore, they missed questions by misunderstanding how to mark their answers.

Discussion on the comparison of Paideia Academy to the schools in a 5-mile radius.

Discussion on methods implemented to raise the proficiency and growth in the coming test season.

### IV. Expansion Analysis

Dr. Winsor led a discussion on population analysis from 2018 to 2023 in the 1-mile, 3-mile and 5-mile radius around Paideia.

Discussion of the secondary campus enrollment projections over the next 5 years.

Report on Financial Feasibility Study is being prepared by Joel Brice.

Brief report on Vision/Strategy summit for the secondary campus

### V. Financial Dashboard Review

Mr. Brice of Consilium Group presented a general overview of Paideia Academy, Inc. Unaudited Financial Report as of 12/31/2018.

Dashboard review indicates the school is on track to meet all budget goals.

Major dashboard goal/indicators are on track to being met by the end of the fiscal year 2019:

Net Income (*must be above \$1.00*): \$389,408

DSCR (*must be above 1.10*): 1.84

DCOH (*must be above 45*): 82.22

VIII. Adjournment

Motion to adjourn by Dr. Hess

Second made by Mrs. Schmaltz

Vote:

Dr. Winsor – yes

Ms. Garrison – yes

Mrs. Schmaltz – yes

Dr. Hess – yes

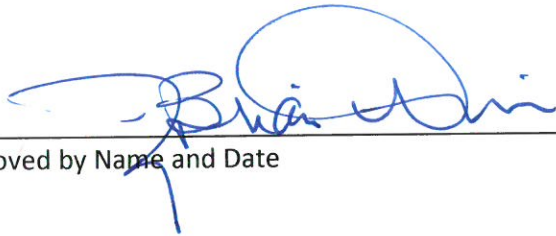
Mrs. Leach – yes

Dr. Tietgen – yes

Mr. Landreth – yes

Motion passes unanimous

Next corporate meeting to be held on February 25, 2019 PM at the Baseline Corporate Headquarters.



2/25/2019

Approved by Name and Date